

RELIANCE STANDARD

Life Insurance Company

Home Office: Chicago, Illinois • Administrative Office: Philadelphia, Pennsylvania

Please Complete and Return for Proper Execution. Direct All Correspondence to 2001 Market Street, Suite 1500, Philadelphia, PA 19103. (PA – 1.800.851.6601, Phila, PA – 267.256.3500, All Others – 1.800.351.7500)

BENEFICIARY DESIGNATION

Policy Number(s) – (Issued or Assumed By Reliance Standard Life Insurance Company) _____

Life of _____

Section 1 – This Designation cancels all prior beneficiary and mode of settlement designations under each policy. At the death of the insured, proceeds will be paid in one sum to living beneficiaries in the order of Classes designated below. Proceeds shall not include amounts payable upon the death of a wife or child under a Family Plan policy, Spouse Insurance Benefit, or under Children’s Insurance Benefits. The owner of the policy may change this Designation.

Please type or print each beneficiary’s full given name and relationship to insured.

Class A – Primary Beneficiary

Full Name and Address – please print	Social Security #	D.O.B.	Relationship to Insured

Contingent Beneficiary – (A Contingent Beneficiary will receive the proceeds if the primary beneficiary is not living at the time of your death). If contingent beneficiaries are going to be designated they should either be listed by name or designated as a class in the Class B section. Second contingent beneficiaries should be designated in the Class C section.

Class B – First Contingent Beneficiary

Full Name and Address – please print	Social Security #	D.O.B.	Relationship to Insured

If per stirpes distribution of proceeds is desired, please check below:

Pay to children of each deceased Class B beneficiary as provided in Section 3.

Class C – Second Contingent Beneficiary

Full Name and Address – please print	Social Security #	D.O.B.	Relationship to the Insured

If per stirpes distribution of proceeds is desired, please check below:

Pay to children of each deceased Class C beneficiary as provided in Section 3.

Class D – Final Beneficiary: The Owner of the policy, if living, otherwise the executors or administrators of the owner of the policy

Section 2 – The provisions appearing on the other side of this form are incorporated in this Designation

Disinterested Witness:	<input type="checkbox"/> Policyowner	Date:
Disinterested Witness:	<input type="checkbox"/> Spouse	Date:
Disinterested Witness:	<input type="checkbox"/> Irrevocable Beneficiary	Date:

The signature of the wife (or husband) is required if the owner is a resident of any of the following states: AZ, CA, ID, LA, NV, NM, TX, WA, or WI. If wife (or husband) is deceased we will need a copy of the Death Certificate. If Divorce has taken place, we will need a copy of the Settlement Agreement.

Do Not Write Below This Line

Original signed copy date _____ filed with Reliance Standard Life Insurance Company on _____

By _____ Secretary

Section 3 – PAYMENT TO CHILDREN OF A DECEASED BENEFICIARY: If this section has been elected under Section 1 on the other side of this form by placing an “X” or a check in the proper box in Class B or Class C, and if a beneficiary in a Class is deceased at the death of the insured, the share that would have been paid to such beneficiary had he been then living, shall be paid in one sum equally to his then living children, but if he shall leave no living children, his share shall be paid as provided in Section 4.

Section 4 – BENEFICIARY: Each class of beneficiary will receive payment in the order designated in Section 1. No payment will be made to any class of beneficiary unless all beneficiaries in all preceding classes have died before the insured. Unless otherwise specified, two or more beneficiaries in any one class will share equally. If more than one beneficiary is designated in a class, the share of a beneficiary of that class who dies before the insured will be paid to the beneficiaries of that class who survive the insured, (subject to the provisions of Section 3, if elected), in the proportion that their shares as set forth in Section 1 bear to each other.

Section 5 – ASSIGNMENT: The rights of every beneficiary of each policy are subordinate to the rights of any assignee who has filed a written assignment at the Administrative Office of the Company, whether the assignment was made before or after the date of this Designation. If such is in effect at the insured’s death, the Company may, at its option, pay the entire proceeds to the assignee or may deduct the proceeds and pay to the assignee the amount owed to the assignee, as certified in writing by the assignee or any officer or partner of the assignee, and pay only the remaining proceeds to the beneficiary.

Section 6 – MINOR BENEFICIARIES: Any payment to a minor beneficiary will be made only to his legally appointed guardian, unless a statute provides for payment directly to the minor.

Section 7 – RELIANCE ON AFFIDAVIT AS TO BENEFICIARIES: The Company may rely on an affidavit by any beneficiary relating to the dates of birth, deaths, marriage or remarriage, names and addresses and other facts concerning all beneficiaries, and the Company is hereby released from all liability in relying and acting upon the statements contained in such affidavit.

Section 8 – EFFECT OF CHANGE OF BENEFICIARY UNDER ANY POLICY: A future change of beneficiary of any policy in this Designation shall terminate the Designation with regard to that policy.

Section 9 – CANCELLATION OF POLICY ENDORSEMENT REQUIREMENT: The Company is requested to waive all provisions of any policy under this Designation requiring endorsement of beneficiary changes, and to endorse any such policy as follows:

“The beneficiary of this policy has been changed according to written request filed with the Company.”

“Every request for change of beneficiary shall be in writing on a form satisfactory to the Company. No change of beneficiary will take effect until the request has been filed at the Administrative Office of the company, but when filed will take effect as of the date of the request, whether or not the insured is living at the time the request is filed, but without prejudice to the Company because of any payment made by it before receipt of the request at its Administrative Office. All provisions of the policy requiring endorsement of change of beneficiary are canceled.”

Section 10 – “PROCEEDS” DEFINED: The proceeds of a policy will be all amounts payable by reason of the insured’s death under the provision of the policy (including the commuted value of any guaranteed deferred payments). Proceeds shall not include surrender values; amounts payable at maturity of the policy during the insured’s lifetime, or any refund payable under a Receipt for Advanced Premiums.

Section 11 – DEFINITION AND CONSTRUCTION OF TERMS: “Child” and “children” as used herein shall include both lawful and legally adopted sons and daughters, but not grandchildren or other descendants. A child in gestation shall be considered as a “living child” provided such child or children are subsequently delivered and live for some period of time apart from the mother. If the Company is on written notice of the existence of a child in gestation, a determination of the apportionment of the proceeds shall be deferred until the termination of such gestation. The Company shall be released of any further liability if it has made a distribution without knowledge of the existence of a child in gestation.

“Brothers” and “sisters” shall include half-brothers and half-sisters.

Masculine forms shall apply to either sex and the singular shall include the plural. “Insured” shall mean “annuitant” when such meaning applies.

Section 12 – MISCELLANEOUS: The furnishing by the Company or the filing with the Company of this form shall not constitute an admission that any policy under this Designation is in full force or is in effect under a Non-Forfeiture Option. If, in the opinion of the Company, this form is not properly completed, the Company may declare it of no binding effect.