

# RELIANCE STANDARD

Life Insurance Company

a **DELPHI** company

## Eleos-MVA

### Single Premium Deferred Annuity with Market Value Adjustment Provision (may not be available in all states)

**Minimum Premium:** \$10,000

**Issue Ages:** 0-85 Owner/Annuitant

### Interest Rates

The Eleos-MVA's interest rates are reviewed regularly. Ask your agent about the current interest rates credited to new issues.

### Surrender Penalties

There are no initial sales charge or fees, which means that 100% of your premium earns interest from the date we receive it. However, a Market Value Adjustment and Surrender Charges will apply to surrenders made during the first five contract years.

The Market Value Adjustment factor is calculated by comparing the original base interest rate with the base interest rate currently credited on new issues at time of surrender and factoring in the time remaining in the Market Value Adjustment period. This can result in a credit to your annuity value during a period of decreasing rates, or conversely a deduction from your annuity value during a period of increasing rates.

Surrender Charge Schedule:

<b>Contract Year</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Surrender Charge*</b>	<b>8%</b>	<b>7%</b>	<b>6%</b>	<b>5%</b>	<b>4%</b>	<b>0%</b>

### Penalty Free Access

During the first year of your annuity, you are able to access up to 10% of your Single Premium and thereafter, you can access up to 10% of your annuity value penalty free each year. Alternatively, you may elect to have interest paid to you monthly starting in the first year. However, if your withdrawals exceed 10% in any contract year, the Market Value Adjustment and Surrender Charges will apply to the entire amount withdrawn in that year.

The Market Value Adjustment and Surrender Charges will apply to all penalty free withdrawals taken within 12 months of a surrender.

## **Waiver of Market-Value Adjustment and Surrender Charges**

In the event the Annuitant is confined in a qualified nursing home/hospital/custodial care facility beginning after the first year and such confinement lasts for more than 90 consecutive days, up to 25% of the annuity value can be withdrawn in each contract year of qualified confinement. This benefit is not included if the Annuitant is 75 or older when the contract is issued.

## **Death Benefit**

If the Owner dies and is also the Annuitant, the current annuity value is paid to the beneficiary. If the Owner dies and is not the Annuitant, the annuity value less any applicable surrender charges, will be paid the beneficiary.

## **Individual Retirement Annuity**

You may rollover funds from other IRAs or qualified pension or profit sharing plan into the Eleos-MVA contract. As you reach your required beginning date for required distributions, you will be notified of your minimum required distribution amount from the funds with Reliance Standard Life.

Single Premium Deferred Annuity Contract with Market Value Adjustment Form # RSL-8336-1004, LRS-9347-0805, LRS-9348-0805. Waiver of Market Value Adjustment and Surrender Charges Rider Policy Form # RSL-8338-1004, LRS-9199-0904, and LRS-9200-0904. Contract Does Not Pay Dividends (Non-Participating).